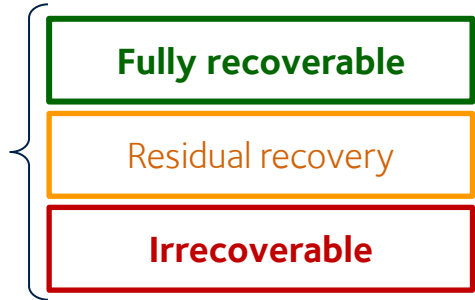


# How the Oracle Financials Tax Engine works for Requisitions

All purchases

The default treatment for all supplies, including imported goods & services delivered by any overseas supplier...

→ Standard rate  
VAT 20%



## Except:



### Internal Trade

As typified by the defined Finance process:  
[www.admin.ox.ac.uk/finance/ppt/internaltrade](http://www.admin.ox.ac.uk/finance/ppt/internaltrade)



### Supplies that are not taxable by their nature

... specific supplies, including:

- Hire of NHS clinical staff
- Paper text books
- Royal Mail postage
- Cold food
- Advertising
- Passenger travel
- Goods not entering the UK
- Overseas conferences
- UK suppliers that are not VAT registered
- Grants paid to students & Colleges
- Unserviced room hire
- Rent, rates & insurance



### Goods and services closely related to education

... if bought from another educational body for the direct use by students, eg tickets to an educational conference



### Specialist medical supplies

... qualifying items used mainly in medical research, including:

- Pharmaceutical drugs (including gases) administered to patients in medical or veterinary research
- Human tissue used in medical research
- Purchase, hire and servicing of specialist scientific or medical equipment
- Utensils (including disposable items)



**INCLUDED:** Computer equipment, dedicated software, video equipment, sterilising equipment, refrigeration and laboratory equipment. Syringes, surgical gloves, specialist tools.

**EXCLUDED:** Televisions, accessories, consumables, bulk materials, chemical reagents, furniture, screens, nurse call systems, clothing, cutlery and cleaning substances.